

B.I.N.BANK (Joint-Stock Company)
CONSOLIDATED BALANCE SHEETS
as at 30 September 2008

	9 months ended 30 September 2008 (in Russian Roubles and in thousands)	12 months ended 31 December 2007 (in Russian Roubles and in thousands)
ASSETS:		
Cash and balances with the Central Bank of the Russian Federation	3,961,671	4,423,699
Precious metals	37,316	34,339
Financial assets at fair value through profit or loss	7,736,419	9,456,035
Investments available-for-sale	42,860	45,111
Due from banks	10,810,302	10,207,226
Loans and advances to customers, less allowance for loan losses	42,292,204	38,696,523
Fixed assets, less accumulated depreciation	1,128,253	1,091,790
Current income tax assets	220,621	-
Other assets	761,261	389,538
TOTAL ASSETS	66,990,907	64,344,261
LIABILITIES AND EQUITY		
LIABILITIES:		
Due to banks	2,954,902	3,515,335
Customer accounts	47,917,626	47,245,099
Subordinated debt	2,524,640	
Debt securities issued	4,546,577	4,884,854
Current/Deferred income tax liabilities	12,848	57,627
Other liabilities	278,566	205,137
TOTAL LIABILITIES	58,235,159	55,908,052
Share capital	4,959,052	4,959,052
Share premium	2,500,594	2,500,594
Retained earnings/(Accumulated deficit)	539,004	353,630
Total equity attributable to equity holders of the parent	7,998,650	7,813,276
Minority interest	757,097	622,933
Total equity	8,755,747	8,436,209
TOTAL LIABILITIES AND EQUITY	66,990,907	64,344,261

President

Chief Accountant



Shishkhanov
Mikhail

Kitaev Alexey

B.I.N.BANK (Joint-Stock Company)
CONSOLIDATED INCOM STATEMENTS
as at 30 September 2008

	9 months ended 30 September 2008	9 months ended 30 September 2007
Interest income	6,441,870	5,782,731
Interest expense	(2,876,651)	(3,058,728)
NET INTEREST INCOME BEFORE PROVISION FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	3,565,219	2,724,003
Provision for impairment losses on interest bearing assets	(800,578)	(213,297)
Initial recognition adjustment on interest bearing assets	-	(25,933)
NET INTEREST INCOME	2,764,640	2,484,773
Net (loss)/gain on financial assets at fair value through profit or loss	(336,789)	143,957
Net gain on foreign exchange operations	212,499	388,913
Net gain/(loss) on precious metals operations	2,977	
Fee and commission income	905,317	994,893
Fee and commission expense	(133,185)	(160,460)
Dividends received	307	
Other income	58,575	91,768
NET NON-INTEREST INCOME	709,700	1,459,071
OPERATING INCOME	3,474,340	3,943,844
OPERATING EXPENSES	(3,000,507)	(2,708,038)
OPERATING PROFIT	473,833	1,235,806
Other provisions	(24,575)	(3,544)
PROFIT BEFORE INCOME TAX	449,257	1,232,262
Income tax expense	(91,621)	(271,759)
NET PROFIT	357,636	960,503

Attributable to:

Equity holders of the parent	183,478	872,989
Minority interest	174,158	87,514

President

Chief Accountant



Shishkhanov
Mikail

Kitaev Alexey